

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

ORDINANCE

AUTHORIZING ACCEPTANCE AND USE OF \$3 MILLION FROM CITY OF SAN ANTONIO TAX INCREMENT REINVESTMENT ZONE #31 (KNOWN AS THE MIDTOWN TIRZ) AND TAX INCREMENT REINVESTMENT ZONE #11 (KNOWN AS THE INNER CITY TIRZ) TO FUND THE CITY'S UNDER 1 ROOF AND RESIDENTIAL DEMOLITION DIVERSION PROGRAMS.

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WHEREAS, the City of San Antonio ("City") and the Board of Directors for the Midtown TIRZ and Inner City TIRZ recognize the importance of their continued role in community development and urban design; and

WHEREAS, in accordance with Section 311.0110, Chapter 311 of the Texas Tax Code, each Board of Directors for Tax Increment Reinvestment Zones ("Board") is authorized to dedicate revenue from its tax increment fund to pay the costs of providing affordable housing in or out of the TIRZ zone; and

WHEREAS, in 2019, to support the City's Affordable Housing Strategy, the City requested funding from city-initiated TIRZ Boards to be used in furtherance of programs or projects that encourage housing affordability throughout the City and/or assist in keeping vulnerable families in their homes per the FY2020 adopted budget; and

WHEREAS, on Nov 14, 2019, after approval by the respective Boards, City Council approved the transfer and use of \$6,230,000.00 from the Houston Street TIRZ, Inner City TIRZ, Midtown TIRZ, Mission Drive-In TIRZ, and Westside TIRZ; and

WHEREAS, for Fiscal Year 2022, the City Council approved \$1,000,000.00 in the FY 2022 budget to fund a Residential Demolition Diversion Program from the Midtown TIRZ to repair homes that have been designated as dangerous structures by Code Enforcement for families earning 80% of the Area Median Income or below; and

WHEREAS, the City has also budgeted \$2,000,000.00 from the Inner City TIRZ to increase funding for the Under 1 Roof Program, with 80% of the funds going to Council Districts 1,2, and 5 whether in or out of the Zone and the remaining 20% going to Council District 3 whether in or out of the Zone for families earning at or below 80% of the Area Median Income; and

WHEREAS, the City Council desires to authorize the transfer and use of the \$3,000,000.00 approved in the FY 2022 budget, upon approval by the TIRZ Board of Directors, as specified in these recitals; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Funding for any projects through the Inner City TIRZ will be paid from Fund 29086007, Cost Center 703290001 and General Ledger 5201040. Total funding should not exceed \$2,000,000.00 for the duration of this agreement.

SECTION 2. Funding for any projects through the Midtown TIRZ will be paid from Fund 29086024, Cost Center 8002900001 and General Ledger 5201040. Total funding should not exceed \$1,000,000.00 for the duration of this agreement.

SECTION 3. The City Council hereby authorizes the funds to be used to provide increased funding for the City's Under 1 Roof Program and to fund a Residential Demolition Diversion Program, both programs to be available for families earning at or below 80% of the Area Median Income. The City Manager, or his designee, is authorized to negotiate and execute contracts, as first approved by the City Attorney's Office, in furtherance of programs funded under this Ordinance, so long as each contract follows current City of San Antonio procurement policies and is within the budgeted allowance in the FY2022 Adopted Budget.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Fund Numbers, Project Definitions, WBS Elements, Internal Orders, Fund Centers, Cost Centers, Functional Areas, Funds Reservation Document Numbers, and GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 13th day of January, 2022.

M A Y O R
Ron Nirenberg

VR
01/13/22
Item No. 34

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, Acting City Clerk

Andrew Segovia, City Attorney

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